COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE VERIFIED PETITION OF NORTH)		
CENTRAL TELEPHONE COOPERATIVE)		
CORPORATION FOR AUTHORITY TO ASSUME)	CASE NO.	93-373
INDEBTEDNESS TO THE UNITED STATES	j		
OF AMERICA PURSUANT TO KRS 278.300	j		

ORDER

On October 6, 1993, North Central Telephone Cooperative Corporation ("North Central") filed an application for Commission approval for financing pursuant to KRS 278.300. North Central plans to receive financing through the Rural Electrification Administration, an agency of the United States Government.

On November 8, 1993, North Central filed a letter requesting that the Commission dismiss the application because approval was unnecessary pursuant to KRS 278.300(10), which exempts from Commission approval evidences of indebtedness subject to supervision or control by the Federal Government or any agency thereof.

The Commission, having reviewed the application and considered the letter of dismissal and being otherwise sufficiently advised, HEREBY ORDERS that this proceeding be dismissed.

Done at Frankfort, Kentucky, this 15th day of November, 1993.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director